

On Wednesday, February 10, 2010 at 10:00 a.m. in room 2154 of the Rayburn House Office Building. the Subcommittee on Federal Workforce, Postal Service and the District of Columbia will hold a legislative hearing on H.R. 4489, "The Federal Employees Health Benefits Program (FEHBP) Prescription Drug Integrity, Transparency, and Cost Savings Act."

H.R. 4489 is intended to lower costs of prescription drugs in the FEHBP and to provide the Office of Personnel Management (OPM) with more oversight authority over the prescription drug benefit. Specifically, the Act would prohibit certain ownership relationships; require Pharmacy Benefit Mangers (PBMs) to return 99 percent of all monies received from manufacturers for FEHBP business; cap prices paid by the heath plans to the Average Manufacturer Price (AMP); restrict drug switching by PBMs; and require total transparency and disclosure of all contract terms and related information to OPM.

To that end, the upcoming hearing is intended to analyze and vet the various requirements and stipulations contained in H.R. 4489.

For further information regarding the hearing, please contact the Subcommittee Detailee, Jill Henderson, at ext – 55147.

[Connect to the Live Webcast](#)